



TO THE INVENTORS OF HAIRSTEMCELL TRANSPLANTATION®

www.baldtruthtalk.com

attn. Mr. Spencer Kobren

Maastricht, September 24th, 2012

Dear Spencer,

I hereby send you this statement in a effort to provide some clarity and to put to rest the misconceptions that have arisen from the inaccurate, inappropriate and in some cases defamatory postings associated with my name, my company's name, my relationship with you, my relationship with my colleagues in the field, and the continuing growth of Hair Science Institute and HairStemcell Transplantation.

While I can understand the frustration of your (forum) members with the inherent limitations of conventional hair transplantation techniques, publically disparaging my colleagues and other available hair restoration procedures could undermine the perception of our field, and to those who can help to expedite the progress of newer more advanced hair restoration procedures like HairStemcell Transplantation.

I would like to make it perfectly clear that we, you and I have an very good, mutually respectful relationship, and intend to continue to find ways to work together to better this industry. Any claims being made that you are attempting to prevent the progress and development of the HairStemcell Transplantation are untrue and I would prefer if these false rumors stop being posted on internet forums. This type of false information is only damaging to our common goals. In this context, it is NOT you or Hair Science Institute, but the foreign regulatory affairs and laws which are the current inhibiting factor for the progress and development of the HairStemcell Transplantation.

I would like to thank you, that there a section at baldtruthtalk.com dedicated for the discussion of my work, HairStemcell Transplantation as well as Hair Science Institute. I hope to see a more positive, fact based exchange occur. With that in mind, I think that any comments that are rude, false or intentionally argumentative surrounding the HST procedure should be avoided in order to allow potential hair restoration patients the opportunity to discuss their options in a civil manner. I'd also like to request that posters refrain from disrupting other conversations about other hair restoration techniques performed by my colleagues. It is unfair to them and to patients who are interested in these techniques and I think these types of comments should be moderated.

I appreciate all of your support as well as the support of the (forum) members and the good intentions, but I believe that some of the efforts can be very damaging to the public perception of what we are trying to accomplish and I hope you can respect my concerns.

I am very proud of the work that I am doing and the service that my hard working staff and I are providing to our patients. I am working diligently on continued improvements of the HST procedure and our ability to get HST to more patients.

I hope that I have given you sufficient information, and I would thank you for your understanding and support in this matter,

Yours sincerely,

Coen Gho, M.D.

Hair Science Institute

Amsterdam – Maastricht – London – Vienna.